

Luxembourg-domiciled SEB Fund 4 – SEB Short Bond Fund SEK will merge with Sweden-domiciled SEB Korträntefond SEK

Information for unitholders in the merging sub-fund

The merger is a part of SEB Investment Management AB's (the *management company*) aim to centralise and optimise its fund administration activities and portfolio management. As part of this goal, we have decided to merge the Luxembourg-domiciled SEB Fund 4 – SEB Short Bond Fund SEK, the merging sub-fund, with Sweden-domiciled SEB Korträntefond SEK, the receiving fund, as of 12 June 2023.

The merging sub-fund and the receiving fund have very similar investment objectives and policies, and they are managed by the same investment team within SEB Investment Management AB. We wish to merge the two funds to sharpen SEB Investment Management AB's selection of funds offered and to make fund management more efficient.

This is a merger by absorption, whereby the merging sub-fund's holdings, including its assets and liabilities, will be transferred to the receiving fund, and SEB Fund 4 – SEB Short Bond Fund SEK will cease to exist. SEB Investment Management AB bears any costs related to legal, advisory and administration costs that arise in relation to the merger.

Merging fund into receiving fund - per unit class

<u>SEB Fund 4 – SEB Short Bond Fund SEK</u> (Merging sub-fund)		<u>Merges into</u>	<u>SEB Korträntefond SEK</u> (Receiving fund)	
Unit Class	ISIN		Unit Class	ISIN
C (SEK)	LU0037255535	→	A	SE0000984080
D (SEK)	LU0961016192	→	B	SE0004867190
UC (SEK)	LU1895565270	→	D	SE0017830714
HNWC (SEK)	LU0455700707	→	E	SE0020050599
HNWD (SEK)	LU0455700889	→	F	SE0020050607
IC (SEK)	LU0961016275	→	C	SE0005568029

How you as an investor in the merging sub-fund are affected

As an investor in the merging sub-fund, SEB Fund 4 – SEB Short Bond Fund SEK, you are not required to act, but you should be familiar with the merger. The merger does not have any foreseeable impact on your investment. The investment objective and strategy in the receiving fund remain unchanged. The merging sub-fund is subject to a 0.05% tax d'abonnemant in Luxembourg, while the receiving fund is not subject to any similar tax in Sweden.

The merger will not lead to dilution effects in SEB Korträntefond SEK, but minor portfolio rebalancing may take place prior to the merger in the merging sub-fund and after the merger in the receiving sub-fund, which might incur transaction costs. SEB Investment Management AB will bear any costs related to legal, advisory, and administration that arise in relation to the merger.

As a unitholder in SEB Fund 4 – SEB Short Bond Fund SEK, it is important for you to understand how the merger affects you. Please read the Key Information Document (KID) of SEB Korträntefond SEK carefully, found at the end of this notice. Your investment will be automatically converted to SEB Korträntefond SEK unless you choose to redeem your units before the merger.

Timeline

2 June 2023: By the merging sub-fund's cut-off time, the merging sub-fund closes for redemptions, subscriptions and conversions in order to prepare for the merger.

9 June 2023: The calculation of the exchange ratio is performed.

12 June 2023: The merger takes effect, and the merging sub-fund ceases to exist.

After the merger has been implemented, unitholders of the merging sub-fund who chose not to redeem their units, will then become unitholders of the receiving fund, and will be able to exercise the same rights in the receiving fund as they did in the merging sub-fund.

Any accrued income in the merging sub-fund will be transferred over to the receiving fund.

Comparison of SEB Fund 4 – Short Bond Fund SEK and SEB Korträntefond SEK

Fund type and domicile

The merging sub-fund, SEB Fund 4 – Short Bond Fund SEK, is domiciled in Luxembourg, and the receiving fund, SEB Korträntefond SEK, is domiciled in Sweden. The receiving fund is a Swedish UCITS fund. Like the merging fund, it is a common fund that issues units rather than shares, and that does not hold annual general meetings for its unit holders. Generally, there should not be tax consequences for investors due to a cross-border merger such as this.

However, we cannot guarantee this and therefore we encourage you to confer with your financial advisor.

Investment objectives and policy

The merging sub-fund and the receiving fund are both actively managed fixed-income funds with investments in fixed-income instruments issued in Swedish krona (SEK). Both funds aim to increase the value of investments over time by outperforming the fund's benchmark.

Sustainability

A principal difference between the funds is their categorisation under SFDR, which is the European framework for disclosing sustainability-related properties. The merging sub-fund is referred to as an Article 6 fund and the receiving fund is categorised as an Article 8. However, the merging sub-fund adheres to similar sustainability criteria of an article 8 fund, and does, for instance, consider principle adverse impacts on sustainability factors. Consequently, no material rebalancing will be needed when transferring assets to the receiving fund, and the change for the unit holders in the merging sub-fund will be, if any, a chance to be invested in a fund that has a slightly higher sustainability profile.

Main categories of financial instruments

Both funds mainly include bonds, floating rate debt instruments and Swedish Treasury Bills, as well as fixed income related instruments.

Benchmark

Both funds use the same benchmark, OMRX T-Bill, a Swedish short bond index, which is used, in both funds, for comparison purposes.

Risk profile

Both funds have a summary risk indicator (SRI) of 1 (where level 1 is lowest and level 7 highest), indicating a low level of risk for value changes. This category may change over time. Both have a similar risk profile, please see the table below for further details.

Fees

Generally, the fees for the receiving fund are lower than that of the merging sub-fund. For details on each unit class, please see the comparison table further down in this notice.

Service providers

Both the receiving fund and the merging sub-fund have SEB Investment Management AB as its management company. The depositary of the merging sub-fund is Skandinaviska Enskilda

Banken AB, Luxembourg branch, whereas the depositary of the receiving fund is Skandinaviska Enskilda Banken AB. The central administrator of both the merging sub-fund and the receiving fund is Bank of New York Mellon SA/NV, Luxembourg Branch. The auditor of the merging sub-fund is EY Luxembourg and EY Sweden for the receiving fund.

Additional Information

The merging sub-fund is domiciled in Luxembourg and the receiving fund is domiciled in Sweden, which makes this a cross-border merger. The regulations for both the merging sub-fund and the receiving fund are based primarily on European Union legislation. The financial authorities in Luxembourg and Sweden have approved this merger.

Because redemption can result in taxation, we encourage investors to consult their financial advisor regarding their specific situation.

Key Information Documents and prospectus are available at www.sebgroup.lu/funds for SEB Fund 4 – SEB Short Bond Fund SEK, and at www.seb.se/fonder (in Swedish) for SEB Korträntefond SEK. The Key Information Document (in English) for the receiving fund, SEB Korträntefond SEK, can be found at the end of the article in which you found this document. The depositary statement and the auditor report will be available, free of charge, on request from our registered office, SEB Investment Management AB, Luxembourg branch.

Past performance does not guarantee future performance. The value of investment funds and other financial instruments may rise as well as fall and there is no guarantee you will recover your original investment.

Detailed comparison of the different features of the merging sub-fund and the receiving fund

Product Features	SEB Fund 4 – SEB Short Bond Fund SEK (the “merging sub-fund”)	SEB Korträntefond SEK (the “receiving fund”)
Regulatory Status	Authorised as UCITS by CSSF	Authorised as UCITS by FI
Legal Status	Established as an FCP – “ <i>Fonds commun de placement</i> ”.	Established as an open-ended common fund. For the avoidance of doubt, the receiving fund’s structure is equivalent to an FCP.
Investment Objective	To outperform the sub-fund's benchmark.	To increase the value of investments over time by outperforming the fund's benchmark.
Investment Policy	The portfolio of this sub-fund mainly includes bonds, floating rate debt instruments and Swedish	The fund is a fixed-income fund with a focus on negotiable fixed income related securities and

	<p>Treasury Bills, as well as fixed income related instruments issued in Swedish krona (SEK) by governments, companies or mortgage institutions with a minimum credit rating of BBB- on Standard & Poor's scale or the equivalent. Investments in instruments denominated in other currencies can be accepted, if hedged against Swedish krona (SEK). The portfolio will have a weighted average duration of maximum of 1 year, without any restrictions with regard to the residual maturity of the instruments in the portfolio. Under no circumstances will the sub-fund be permitted to derogate from its investment policy by using the aforementioned derivatives. The sub-fund considers sustainability risks when making investment decisions. However, the sub-fund does not promote environmental or social aspects, nor does it have sustainable investment as a goal.</p>	<p>money market instruments issued in Swedish kronor. The average remaining fixed interest period (duration) may be one (1) year. The fund's long-term objective is to exceed its benchmark index. The fund's benchmark index is OMRX T-bill, a Swedish fixed-income index.</p> <p>The fund's assets may be invested in fixed income related negotiable securities, money market instruments, derivative instruments, and in accounts with credit institutions with a minimum credit rating of BBB- on Standard & Poor's scale or the equivalent. Further on, no more than 10% of its value may be invested in fixed income related funds or fund management companies. The fund may also include the cash and cash equivalents required for management of the fund. The fund may invest more than 35% of its assets in bonds and other debt securities issued or guaranteed by the Swedish state or by municipalities in Sweden. The sub-fund considers sustainability risks when making investment decisions. The fund promotes environmental and social aspects and is classified as an SFDR Article 8 Fund.</p>
Business Day	Any day on which banks are open for business in Luxembourg, except 24 December and 31 December.	Any Swedish banking day
Valuation Day	The day on which the NAV per Unit is calculated, which is also any Business Day, as defined above.	The day on which the NAV per Unit is calculated, which is on any Swedish banking day.
Risk management method	Commitment method	Commitment method
Base Currency	SEK	SEK
Summary risk indicator (SRI) set out in the KID	1	1
Risk Profile	<p>Credit risk</p> <p>Interest risk</p> <p>Liquidity risk</p> <p>Market risk</p> <p>Counterparty risk</p> <p>Operational risk</p>	<p>Credit risk</p> <p>Interest risk</p> <p>Liquidity risk</p> <p>Market risk</p> <p>Counterparty risk</p> <p>Operational risk</p>

SFDR category	Article 6 product	Article 8 product
Benchmark	OMRX T-Bill, a Swedish short bond index	OMRX T-Bill, a Swedish short bond index
Unit Classes	C (SEK) D (SEK) IC (SEK) UC (SEK) HNWC (SEK) HNWD (SEK)	A B C D E – new unit class F – new unit class (all unit classes are in SEK)
Initial min. subscription amount	None for C(SEK), D(SEK), and UC (SEK). HNWC (SEK) 500,000 HNWD (SEK) 500,000 IC (SEK) 5,000,000	None for A, B, and D. C 50,000,000 SEK E and F 500,000 SEK
Cut off time for the receipt of subscription, redemption and conversion requests	15:30 CET on any bank business day in Luxembourg	15:30 CET on any Swedish banking day
Eligible investors	Retail and institutional investor	Retail and institutional investor
Management Company	SEB Investment Management AB	SEB Investment Management AB
Depository	Skandinaviska Enskilda Banken AB (publ), Luxembourg branch	Skandinaviska Enskilda Banken AB (publ), Stockholm
Global Distributor and Collateral Manager	Skandinaviska Enskilda Banken AB (publ)	Skandinaviska Enskilda Banken AB (publ)
Estimated management fees and other administrative or operating costs	C (SEK): 0.26% D (SEK): 0.26% IC (SEK): 0.12% UC (SEK): 0.12% HNWC (SEK): 0.21% HNWD (SEK): 0.21%	A: 0.20% B: 0.20% C: 0.10% D: 0.10% E: 0.15% F: 0.15%

Estimated transaction costs This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	C (SEK): 0.09% D (SEK): 0.09% IC (SEK): 0.09% UC (SEK): 0.09% HNWC (SEK): 0.09% HNWD (SEK): 0.09%	A: 0.05% B: 0.05% C: 0.05% D: 0.05% E: 0.05% F: 0.05%
Performance fee	N/A	N/A
Max. subscription fee	No	No
Redemption fee	No	No
Conversion fee	No	No
Taxe d'abonnement (subscription tax) (p.a.)	<ul style="list-style-type: none"> • Unit classes reserved for institutional investors: 0.01%. All other unit classes: 0.05%. 	N/A
Administrator	The Bank of New York Mellon SA/NV (Luxembourg branch)	The Bank of New York Mellon SA/NV (Luxembourg branch)
Auditor	Ernst & Young Luxembourg S.A.	Ernst & Young AB