

AB SICAV I
Société d'Investissement à Capital Variable
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B 117 021

Notice of Liquidation to Shareholders of
AB SICAV I – Financial Credit Portfolio (the “Portfolio”)

19 December 2023

Dear Shareholder:

We are writing to inform you that the Board of Directors (the “**Board**”) of AB SICAV I (the “**Fund**”), in accordance with article 5 of the Fund’s articles of incorporation and the section “Liquidation of a Portfolio or Share Class” of the Fund’s prospectus, has decided on 24 November 2023 to liquidate the Portfolio (the “**Liquidation**”) as of **23 January 2024** (the “**Liquidation Date**”) for the reasons set out below..

AllianceBernstein L.P., the investment manager of the Fund (the “**Investment Manager**”) has been informed of the intention of the main shareholder of the Portfolio, representing more than 90% of the assets of the Portfolio, to redeem its shares. The Investment Manager requires a minimum level of assets for this strategy to efficiently manage the Portfolio and it is unlikely that the Portfolio will attract meaningful assets in the foreseeable future.

Consequently the Board has decided that it is in the best interests of shareholders to liquidate the Portfolio.

Shareholders may until 22 January 2024 and free of charge, either redeem their shares or request the exchange of their shares in the Portfolio for the same share class of another AB-sponsored Luxembourg-domiciled UCITS fund authorized in their jurisdiction or otherwise available through an AB-authorized distributor in the country in which they reside.

No action is required by shareholders that wish to partake in the Liquidation. Shareholders that do not exchange or redeem prior to the Liquidation Effective Date, will receive their net liquidation proceeds by wire transfer to the bank account specified in their AB funds shareholder account records.

The Board anticipates that the liquidation proceeds will be paid to the shareholders on or about 26 January 2024, or as soon as practicable thereafter.

Shareholders should note that while the Portfolio will not impose any fees on such transactions, distributors of the Portfolio may separately impose fees on such redemptions or exchanges. In addition, Shareholders should note that the Liquidation may have tax implications. If you have any concerns about your tax position, you should seek independent tax advice.

Expenses relating to the Liquidation will be borne by AllianceBernstein (Luxembourg) S.à r.l, the management company of the Fund.

Depending on market conditions and to maintain the necessary liquidity to meet anticipated redemption requests the Portfolio may deviate from the investment strategy from 18 January 2024.

Any liquidation proceeds that could not be distributed to the Shareholders at the end of the Liquidation will be deposited for their benefit with the *Caisse de Consignation* in Luxembourg.

Please also note that if you are acting as a nominee for other investors in the Portfolio, you should inform the ultimate beneficial owners of the shares in the Portfolio, of the information set forth in this notice as soon as possible.

How to get more information. If you have questions about the Liquidation, please contact your financial adviser or a client service analyst at an AB Investor Services service center:

Europe/Middle East +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Americas +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US EST).

The Board accepts responsibility for the accuracy of the contents of this notice.

We thank you for your investment in the Fund and hope that we can continue to meet your investment needs through our family of AB funds.

Yours sincerely,

The Board of Directors of AB SICAV I