

Liquidation of Delphi Green Trends

The mutual fund Delphi Green Trends is being liquidated. The fund was launched on December 28th, 2020, and has experienced low market interest with few customers and low assets under management. For more information regarding the background and the liquidation process, please see next page.

The liquidation of Delphi Green Trends will occur by realizing the fund's investments so that the fund consists of 100% cash. The value of the fund at the date of liquidation will be paid out to the unit holders in the form of a transfer to a bank account or by a free exchange to another fund managed by Storebrand Asset Management. The final settlement is expected to take place on February 7th, 2024. For unit holders who own units in the fund in their Equity Savings Account (AksjeSpareKonto), the payment will be made to the cash account associated with the account or fund you want. It will not be taxed as long as the value is held in the equity savings account. For unit holders who own units in the fund in their Investor Account (Investorkonto), the payment will be made to the last used bank account or the fund you want. This will result in a taxable realization, and information about this will come on the tax return for 2024.

What we need from you

You do not need to do anything. If you want a transfer to another fund managed by Storebrand Asset Management, you must let us know. This is considered a new purchase and will be free of charge.

Feedback by February 5th, 2024

You can provide feedback via secure message in online banking or logged-in customer portal.

Information for nominees/distributors/fund platforms

Please notify your clients and make necessary adjustments in your systems/unit holder registry. For further information or inquiries, please contact your relationship manager at Storebrand Asset Management.

We apologize for the inconvenience caused by the closure.

Background for liquidation

The Delphi Green Trends equity fund was launched on December 28th, 2020, with the aim of creating long-term excess returns in fossil-free stocks globally, including in emerging markets. The fund invests in companies that have green revenues related to themes such as renewable energy, circular economy, green buildings and infrastructure, green mobility, or sustainable ecosystems and agriculture.

After a comprehensive assessment, the management company has concluded that it is not appropriate to continue managing Delphi Green Trends. The assets under management are low, the number of customers is limited, and there are no prospects for increased customer access. Preserving a fund with low interest is not a good business idea, neither for customers nor for us as managers.

Consequences for unit holders

Delphi Green Trends is now closed for subscription and redemption, as Storebrand Asset Management has a statutory obligation to do so.

Unit holders can choose to receive the settlement in cash or as units in another fund managed by Storebrand Asset Management.

If you have an investor account and receive the units paid out in cash, it will be paid to the bank account we have registered. If you have multiple registered bank accounts, the final settlement will be paid to the last approved bank account.

Any savings agreements in Delphi Green Trends will be terminated, and you must actively establish new savings agreements in other funds if you wish. If other people save on your behalf, you are responsible for passing on this information.

Neither unit holders nor the fund will be charged costs in connection with the closure.

The liquidation settlement shall be reviewed by an independent external auditor, who shall also confirm that unit holders have not incurred costs in connection with the liquidation.

Best regards,

Storebrand Asset Management AS