

ODIN Europe customers

Oslo, 12 January 2024

We want to merge ODIN Europe with ODIN Global

ODIN's vision is to create value for the future. For you as a customer, this means that we generate good returns over time, as we have done for almost 34 years through our active, long-term and value-oriented management.

Attached is the notice of a unitholder meeting in connection with the desired merger between ODIN Europe and ODIN Global. ODIN Europe has had a declining customer base in recent years and there has been low demand for the fund. Merging the fund with ODIN Global will maintain exposure to European companies, even though ODIN Global has a broader mandate. The merger will give ODIN Global a larger capital base and pave the way for strengthened and more efficient management.

What consequences will the merger have for you as a unit owner

After completion of the merger, you will be a unit owner in ODIN Global, and any savings agreements will also be continued. Management costs for the share classes are the same as previously. At the same time, you will still have exposure to European companies, but you will also have investments in companies from all over the world.

If you do not wish to join ODIN Global, you may exercise the right to free redemption and exchange. Please note that redemption and such exchange entail tax realisation if the share is placed outside the Share Savings Account.

You can read more about what the merger entails in the attached notice of unitholder meeting. It is not necessary for you to do anything special, but we still encourage you to cast your vote. If you have any questions about the merger, you are also welcome to call our customer service on telephone 24 00 48 04.

We work focused to deliver you great returns.

Sincerely,

ODIN Forvaltning AS



Bjørn E. Kristiansen
CEO

You can get the full update on your funds by accessing www.odinfond.no and logging in to ODIN Online. Here you can also sign up for our newsletter to receive regular updates from us. Feel free to follow us on Facebook and LinkedIn.