



FundRock Management Company S.A.

Société anonyme

33, rue de Gasperich, L-5826 Hesperange, Grand Duchy of Luxembourg

acting in its own name and for and on behalf of

Rhenman & Partners Fund
Fonds commun de placement
R.C.S. Luxembourg K8

**Notice to the Unitholders of
RHENMAN & PARTNERS FUND – RHENMAN HEALTHCARE EQUITY L/S
(the “Sub-Fund”)**

12 April 2024

Dear Unitholder,

We, FundRock Management Company S.A., acting as the management company of Rhenman & Partners Fund (the “Fund”) would like to inform you of the following changes to the prospectus of the Fund:

1. Material change of classification: Sustainable Finance Disclosures Regulation (SFDR)

It was decided to change the Sub-Fund’s classification from Article 6 of SFDR financial product to Article 8 of SFDR financial product under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “SFDR”) and Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework to facilitate sustainable investments (the “EU Taxonomy”). Any change of classification under the above-mentioned regulations is regarded as a material change as defined under Circular CSSF (Commission de Surveillance du Secteur Financier) 14/591 which requires that unitholders of the Sub-Fund are notified.

The Sub-Fund will make investments which Rhenman & Partners Asset Management AB, (the “Portfolio Manager”), assess as promoting Environmental/Social (E/S) characteristics. In the selection of the investments the Sub-Fund strive to promote one or more of the UN’s Sustainable Development Goals.

A dedicated annex on the environmental and/or social characteristics for the Sub-Fund has been inserted in the prospectus of the Fund.



We hereby confirm that the change in classification from Article 6 to Article 8 will not imply any changes to the Sub-Fund's main investment strategy, thematic focus and exposure to the healthcare sector or portfolio. The change may however imply an adjustment of the Sub-Fund's risk profile which will take into consideration the ongoing identification and management of the relevant sustainability-related and other environmental or social characteristics-related risks for the Sub-Fund. Please read the Revised Prospectus for further information on the above disclosures.

If you do not agree with the above-mentioned change, you may ask for the redemption of your units in the Sub-Fund free of charge in accordance with the terms and provisions set out in the prospectus until 13 May 2024.

The above change will become effective as of 13 May 2024.

2. Non-material changes

The the list of Board of Directors and the list of Conducting Officers of the Management Company were updated in the prospectus of the Fund.

The updated prospectus of the Fund, including the aforementioned change, is available upon request at the registered office of the Management Company.

If you have any questions, please contact the Transfer Agent of the Fund at register.ta.ops@efa.eu (email) or +352 48 48 80 9001 (phone).

Yours sincerely,

The Board of Directors of the Management Company *acting in its own name and for and on behalf of* Rhenman & Partners Fund