

EAST CAPITAL

Société d'investissement à capital variable

Registered office: 11, rue Sainte-Zithe, L-2763 Luxembourg,

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B 121.268

(the "**Fund**")

NOTICE TO THE SHAREHOLDERS OF EAST CAPITAL CHINA A-SHARES

Luxembourg, 17 June 2024

Dear Shareholder,

We are writing to you in relation to the Sub-Fund East Capital China A-Shares (the "**Sub-Fund**").

The board of directors (the "**Board**") of the Fund would like to inform you about the following changes in respect to the prospectus of the Sub-Fund which will become effective on 19 July 2024 (the "**Effective Date**").

Terms not otherwise defined in the present notice shall have the meaning ascribed to them in the current prospectus of the Fund.

A. Clarification with respect to investment focus of the Sub-Fund

With the purpose to broaden the investment spectrum, the Board has decided to change the investment objective and policy of the Sub-Fund by shifting the focus from investing mainly into China A Shares to investing into the equity or equity-related securities of different types and classes, provided that at least 75% of the Sub-Fund's assets will be done in companies domiciled in the People's Republic of China or that exercise a significant part of their economic activity there.

Therefore, as of the Effective Date, the Objectives and investment Policy, as well as the applicable Index chosen for comparison purposes, will be as follows:

The investment objective of the China Sub-Fund is to provide long-term capital growth through exposure to Chinese companies.

The Sub-Fund applies ESG criteria as outlined in the sustainability related disclosure in the investment approach. See SFDR Schedule for more details.

The Sub-Fund will invest at least 75% of its assets in equity or equity-related securities (such as, but not limited to, ADRs and GDRs) of companies domiciled in the People's Republic of China or that exercise a significant part of their economic activity there.

Exposure to issuers domiciled in the People's Republic of China may also be achieved, inter alia, by investing in China A-Shares, China B-Shares, China H-Shares as well as through UCITS eligible structured products such as participatory notes and/or equity-linked notes.

The China A-Shares may be traded through the Shanghai-Hong Kong Stock Connect and/or through the Shenzhen-Hong Kong Stock Connect or through any other eligible means providing PRC stock market access. A detailed description of the Shanghai-Hong Kong Stock Connect program and the Shenzhen-Hong Kong Stock Connect program as well as risks linked thereto can be found under section "Specific risk factors for China" in Appendix III of this Prospectus.

Under normal market conditions, investment in debt instruments of any kind will not exceed 25% of the Sub-Fund's assets.

The Sub-Fund is allowed to hold ancillary liquid assets as defined in the main part of this Prospectus and under the conditions described therein. The Sub-Fund is also allowed to invest in bank deposits and money-market instruments for treasury purposes.

The Sub-Fund may use financial derivative instruments and techniques and instruments relating to transferable securities and money market instruments for efficient portfolio management and hedging purposes.

However, investors should note that the use of financial derivative instruments entails certain risks that may have a negative impact on the performance of the Sub-Fund.

The MSCI China All Shares Index (Total Return Net) has been chosen for comparison purposes. The same index is also used as Performance Fee Benchmark for the purpose of the calculation of the Performance Fee with respect to Class P Shares. The Sub-Fund is actively managed and it has a significant degree of deviation from the index.

B. Change of the name of the Sub-Fund

As of the Effective date the Sub-Fund will also change its name from East Capital China A-Shares to East Capital China to reflect these changes.

If you do not agree with the changes mentioned above, you may request redemption of your shares currently held in the Sub-fund free of charge, in accordance with the provisions of the prospectus until the applicable cut-off time as set out in the prospectus, on 18 July 2024.

The prospectus of the Fund can be found at www.eastcapital.com or requested from the East Capital Asset Management S.A. at any time.

On behalf of the Board of Directors